

PRIVATE & CONFIDENTIAL

Date: 9 May 2024

Unit B, 23/F
Centre Mark II
305–313 Queen’s Road Central
Hong Kong

Attention: The Board of Directors

Dear Sirs,

**Re: Kin Pang Holdings Limited (the “Company”) – Continuing connected transaction
in relation to the Subcontracting Framework Agreement**

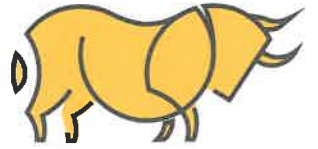
We refer to the circular of the Company dated 9 May 2024 (the “**Circular**”) relating to the continuing connected transaction in relation to the Subcontracting Framework Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Circular.

We have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter dated 9 May 2024 and references to our name and logo in the form and context in which they respectively appear.

As at the Latest Practicable Date, we did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

As at the Latest Practicable Date, we had no direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2023, being the date to which the latest published audited accounts of the Company were made up.

We also consent to a copy of this letter being made available for display on the websites of the Stock Exchange and the Company and be submitted to the Stock Exchange (if required).



Yours faithfully,
For and on behalf of
Grande Capital Limited

A handwritten signature in black ink, appearing to be 'Sunwing Shum', written over a horizontal line. The signature is fluid and cursive, with a long horizontal stroke and a large loop at the end.

Sumwing Shum
Managing Director