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Kin Pang Holdings Limited
建鵬控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1722)

VOLUNTARY ANNOUNCEMENT

**LETTER OF ACCEPTANCE IN RELATION TO
THE AWARD OF CONSTRUCTION CONTRACT**

This announcement is made by Kin Pang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that Greatway Construction Engineering Limited (“**Greatway Construction**”), a wholly-owned subsidiary of the Company, received a letter of acceptance dated 16 July 2024 from a main contractor in Hong Kong which informs the award of a construction contract (the “**Contract**”) in relation to the bored pile construction works in Hong Kong (the “**Contract Works**”) to Greatway Construction to carry out the Contract Works. It is expected that the Contract Works will commence in August 2024.

Subject to the completion of all Contract Works which include certain provisional contract amounts that may or may not materialise, the total contract sum of the Contract (the “**Contract Sum**”) is expected to be approximately HK\$90 million. The Contract is expected to be completed in or around the second quarter of 2025. As the Contract Sum includes certain provisional contract amounts which may or may not materialise, the actual revenue to be derived from the Contract by the Group may be different from the expected Contract Sum.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By Order of the Board
Kin Pang Holdings Limited
Kong Kin I
Chairman

Macau, 8 August 2024

As at the date of this announcement, the Board comprises (i) Mr. Kong Kin I (Chairman and Chief Executive Officer) and Ms. Choi Fong Lan as executive directors of the Company; and (ii) Mr. Cheung Wai Lun Jacky, Mr. Cheung Kin Wing and Mr. Zhao Zhipeng as independent non-executive directors of the Company.