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Kin Pang Holdings Limited
建鵬控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1722)

VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE AWARD OF CONTRACT WORKS

This announcement is made by Kin Pang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company be informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 12 October 2021, Kin Pang Construction and Engineering Co., Ltd., a wholly-owned subsidiary of the Company, was awarded with contract works (the “**Contract Works**”) in respect of large diameter bored piles under the existing construction contract (the “**Contract**”) with a construction joint venture in Macau. The management of the Company considers that the award of the Contract Works would strengthen the Group’s track record in performing large diameter bored piling works and could, in turn, facilitate its efforts in obtaining additional and sizeable foundation associated works in the future.

Subject to the completion of all provisional works under the Contract, the total contract sum of the Contract (the “**Contract Sum**”) is expected to be approximately MOP53.5 million and it is expected to be completed around the first quarter of 2022. As the Contract Sum includes certain provisional contract amounts which may or may not materialise, the actual revenue to be derived from the Contract by the Group may be different from the expected Contract Sum.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By Order of the Board
Kin Pang Holdings Limited
Kong Kin I
Chairman

Macau, 20 October 2021

As at the date of this announcement, the Board comprises (i) Mr. Kong Kin I (Chairman and Chief Executive Officer) and Ms. Choi Fong Lan as executive directors of the Company; and (ii) Mr. Cheung Wai Lun Jacky, Mr. Cheung Kin Wing and Mr. Zhao Zhipeng as independent non-executive directors of the Company.